

BATH COUNTY SCHOOL BOARD

AGENDA ITEM: INFORMATION { } ACTION { X } CLOSED MEETING { }

SUBJECT: SUPERINTENDENT’S REPORT - ACTION

FY2014-2015 Budget

BACKGROUND: On May 5, 2014 the renewal rate for health insurance was received and the 2014-2015 budget for BCPS was adjusted to reflect the lower than anticipated costs.

On May 13, 2014 the Board of Supervisors approved the School Board budget as outlined in the attached correspondence from the County Administrator. A reduction in local funds for the General School Fund required \$181,694 in cuts to balance the budget which included a reduction in non-personnel costs (approximately \$55,000), a reduction in year 2 of salary compensation adjustments, and refined projections of new personnel costs.

No adjustments were necessary to the Food Service Fund.

RECOMMENDATION: Approval of the 2014-2015 revised/balanced budget.

Ashton N. Harrison
County Administrator



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May 22, 2014

Mrs. Sue Hirsh, Superintendent
Bath County Schools
PO Box 67
Warm Springs, VA 24484

Re: **FY 2015 Budget**



Dear Mrs. Hirsh:

On behalf of the Board of Supervisors, thank you for participating in the budgetary development process for FY 2015.

At their meeting on May 13, 2014, the Bath County Board of Supervisors approved the following for Bath County Schools:

County General Fund:	\$7,901,466
State Funds:	\$1,661,840
Federal Funds:	\$391,525
Other Funds:	\$15,800

Additionally, the Board of Supervisors approved the following for the Cafeteria Fund:

County General Fund:	\$332,502
State School Food Services Fund:	\$4,224
Federal School Food Services Fund:	\$150,000
Cash Receipts/Interest:	\$145,000

No capital expenditures were approved. However, the Board of Supervisors did appropriate an additional \$500,000 for FY 2015 capital projects. The Board of Supervisors has not decided at this time whether to refer the capital requests back to the Planning Commission for prioritization or to prioritize the funding themselves. As soon as a decision is made we will let you know so that you will have time to prepare additional information, if required.

If you have any questions regarding this matter, please call me.

Sincerely,

Ashton N. Harrison
County Administrator